TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL NOTE



HB 2552

January 13, 2010

SUMMARY OF BILL: Authorizes local governments to purchase used or secondhand items without public advertisement and competitive bidding as long as the price paid is not more than 10 percent higher than the highest value of the documented range. Current law says the price muse be "within 10 percent of the documented range."

ESTIMATED FISCAL IMPACT:

Decrease Local Expenditures – Not Significant/Permissive

Assumption:

• Local governments may experience a not significant decrease in expenditures due to increased flexibility in purchasing.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/kmc